

Western data is believed to protect its benefits in the Toshiba chip business

Western Digital (WDC.O) said in a statement Wednesday that it is still able to protect itself from the benefits of Toshiba (6502.T) memory chips (chips) joint ventures.

Toshiba said earlier today that it has signed a memorandum of understanding that will speed up negotiations with Bain Capital and chip maker SK Hynix (000660.KS) to lead its consortium for its chip business.

"We are disappointed with the fact that Toshiba has made unremitting efforts to achieve a resolution that is in the best interest of all the stakeholders," Western Digital said.